

# TAX BENEFITS

## THAILAND ENHANCES TAX BENEFITS FOR REGIONAL OPERATING HEADQUARTERS

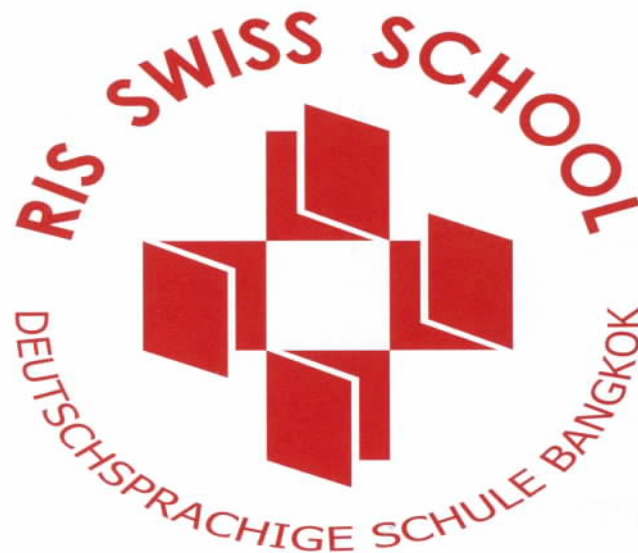
*(continued from Page 5)*

The new tax incentives for the ROH are set forth below:

1. The rate of personal income tax on the income of any foreigner working for the ROH in Thailand is 15% for a period of eight years from the date of notice of the use of the tax benefit.
2. The income of any foreigner working for the ROH outside Thailand is exempted from personal income tax in Thailand.
3. The profits of the ROH derived from services provided from the ROH to its affiliated companies outside Thailand are exempted from corporate income tax in Thailand.
4. Corporate income tax for income derived from services provided to affiliated companies in Thailand of the ROH is reduced 10% for a period of 15 years from the date of notice of the use of the tax benefit.

The ROH shall nevertheless comply with conditions for qualifying for the tax benefits. For example, the tax benefits are available if the 50% qualifying income threshold is

*(continued on Page 7)*



The only German speaking school  
in Bangkok for children from 2 to  
20 years of age.